



PAMBER HEATH WAR MEMORIAL HALL RESERVES POLICY 2025-2026

The War Memorial Hall was built in 1977 and is the focal point of the local community. The Hall is used by a range of clubs, interest groups and provides social activities for the whole Parish as well as being home to Impstone Pre-School, a 'not for profit' organisation, the only pre-school in the area. Whilst necessary maintenance takes place throughout the year, the Hall Committee wish to ensure that they would be able to maintain the older parts of the building, meet overall running costs of the extended building and provide additional upgrades to the main hall.

Running costs

Since hire income can be volatile, the general reserve should represent approximately one year's worth of unrestricted expenditure. With current levels of activity and predicted 2.8% - 3% inflation this financial year the reserves should be approximately £39k.

Cost reduction

The Committee is considering ways of raising money through grants to meet upgrade of the main hall to reduce running costs through improved insulation and temperature management

The trustees review the policy annually and report on meeting the target level of reserves monthly.

To be reviewed annually

Date adopted by the Management Committee: 28/1/25

Date last reviewed: 28/1/25